

# Cantor Fitzgerald Insured Cash Program<sup>SM</sup>

Safety | Liquidity | Yield

May 1, 2020

## Description

Federally insured<sup>1</sup> cash account designed to insure cash balances beyond traditional limits

## Objectives

Seeks to provide a rate competitive to prime and U.S. government money funds while maintaining liquidity and providing maximum safety

## Strategy

Allocate deposits exclusively in accounts backed by the full faith and credit of the U.S. government and maximizing the rate earned on those deposits<sup>2</sup>

## Credit and Risk Considerations

Full faith and credit of the U.S. government<sup>1</sup>

## Highlights

- Federally insured<sup>1</sup> up to \$25M, \$50M for joint accounts (up to \$100M per tax ID at a lower APY)
- Highest AAAkf rating by KBRA<sup>5</sup>
- No counterparty or credit risk
- Next day liquidity with no transaction fee, or redemption gates
- Depository network includes over 800 pre-screened depository institutions
- Potentially higher yielding alternative to bank and brokerage cash accounts

## Details

**Current Yield<sup>4</sup>** 0.35% APY

**Interest** Accrued Daily/Paid Monthly

**Purchase and Redemption Cut-off** 3:00 PM ET

**Deposits** Same Day

**Withdrawals<sup>3</sup>** Next Day

**Initial Deposit** No Minimum

## Cantor Fitzgerald Insured Cash Program<sup>SM</sup>

Cantor Fitzgerald Investment Advisors, L.P. ("CFIA") is proud to introduce you to the Cantor Fitzgerald Insured Cash Program<sup>SM</sup>, or "CF Cash," a cash management solution designed to enhance the return and provide more FDIC insurance protection on your cash balances. CF Cash is a private label program that is established and administered by StoneCastle Cash Management, LLC ("StoneCastle") through its FICA<sup>®</sup> | For Advisors Program. StoneCastle is a leading administrator of insured cash solutions for many of the world's largest institutions.

Cantor Fitzgerald is a leading global financial services firm with offices and trading desks in all major financial centers throughout the world. Since 1945, Cantor Fitzgerald has provided a range of products and services to over 7,000 institutional clients. Today, Cantor Fitzgerald extends the reach of its global distribution platform to broker dealers, registered investment advisors, trust companies, family offices and other financial intermediaries. CFIA is affiliated with Cantor Fitzgerald & Co., but the activities it conducts with respect to CF Cash are not conducted through and do not form a part of Cantor Fitzgerald & Co.

StoneCastle Cash Management, LLC is an SEC registered investment advisor and is the program manager and administrator for CF Cash. StoneCastle has over 1,500 institutional clients utilizing their cash management solutions including Fortune 500 firms, public entities, foundations, endowments, hedge funds, private equity firms and insurance companies. StoneCastle is backed by the strength and stability of world class partners, CIBC and Charlesbank Capital Partners.

StoneCastle has the responsibility and discretionary authority for the selection of the program banks and the allocation of deposits into these banks, while ensuring each account's deposits remain at or below the FDIC insurance limit per bank. Accounts are opened with StoneCastle's custodian bank. StoneCastle is not affiliated with CFIA. CFIA will receive a fee in connection with our introduction of this program to you, and such fee will reduce the yield that you may otherwise receive for your deposits in the CF Cash Program.

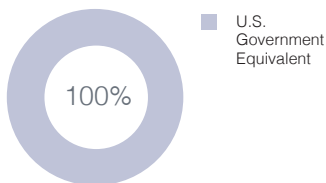
## Why CF Cash?

CF Cash is designed specifically to help maximize the earning potential of your cash while providing a high level of FDIC insurance to protect your assets. CF Cash can be an ideal solution for investors and corporations that maintain high balances of uninsured deposits at banks or other financial institutions.



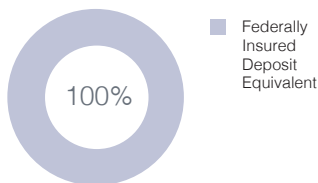
Full Faith and Credit<sup>1</sup> | Next-Day Liquidity<sup>3</sup> | Competitive Yield<sup>4</sup>

## Credit Quality Composition



1-Day **Weighted Average Maturity**

## Portfolio Composition



1-Day **Weighted Average Life** 0.35%<sup>4</sup> **APY**

StoneCastle has represented that it has implemented internal controls and procedures reasonably designed to detect and reduce operational and other risks of CF Cash. Such risks exist with any financial instrument, and may arise from a number of factors, including, but not limited to, human error, misconduct, failed or inadequate processes, technology or systems failures or breaches, processing and communication errors, or failures to comply with applicable laws and regulations, in each case by StoneCastle, its custodian, or any of their respective employees, agents or service providers. The measures implemented by StoneCastle may not detect or fully address every possible risk or failure. Full insurance of the funds deposited in CF Cash may therefore not be available in the event any such failures impact or prevent the proper placement or allocation of funds into the insured depository institutions or StoneCastle's continued compliance with the requirements of FDIC or NCUA insurance coverage. CFIA makes no assurances as to the effectiveness of such measures or the performance of StoneCastle, the custodian or their respective employees, agents or service providers.

## For more information on the Cantor Fitzgerald Insured Cash Program<sup>SM</sup>:

Contact your Financial Professional

To access an online application visit:

[cash.cantor.com](http://cash.cantor.com)

### Program Service Provider

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All information contained herein is for informational purposes and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security.

CF Cash is designed to satisfy the FDIC's requirements for agency pass-through deposit insurance coverage. Program banks in the network are FDIC-insured "banks" as defined in the Federal Deposit Insurance Act. The FDIC Limit is \$250,000 per depositor per bank.

StoneCastle Cash Management ("StoneCastle") is the program Administrator. StoneCastle is not a bank, nor does it offer bank deposits and its services are not guaranteed or insured by the FDIC, or any other governmental agency. StoneCastle is an investment advisor registered with the United States Securities and Exchange Commission (SEC). For more information regarding the firm, please see its Form ADV Part 1 and 2A on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

1 Balances held in clients' custody accounts may not receive FDIC insurance. If clients have any cash at any depository institution that is in the network then they may not receive full FDIC insurance coverage on their deposits at those institutions. Funds may be submitted for placement only after a depositor enters into a CF Cash agreement. The agreement contains important information and conditions regarding the placement of funds.

2 StoneCastle is not a member of The Federal Deposit Insurance Corporation (FDIC), but the depository banks where client money is placed are FDIC members. The FDIC is an independent agency of the U.S. government that protects the funds depositors place in FDIC insured institutions. FDIC deposit insurance is backed by the full faith and credit of the U.S. government.

3 Liquidity is on a next business day basis. Same day purchase credit and next day liquidity redemptions are subject to a 3:00 PM ET cut-off. Please read the Program Terms and Conditions for more complete information and the governing terms of the account (including liquidity, terms, etc.).

4 APY (Annual Percentage Yield) is effective as of May 1, 2020 and is for a maximum deposit of \$25 million. Current yield for CF Cash may change without notice. This rate assumes you have deposited funds in a CF Cash account for 12 full months and have kept the interest earned in the account to be reinvested. To the extent you are working with a Financial Advisor, your yield may not reflect any fees that your Financial Advisor may receive in connection with its introduction of this product to you, and such fee may reduce the yield indicated above that you may receive for your deposits in the CF Cash Program. Federal insurance is available for deposits up to \$100M per tax ID. This maximum deposit insurance coverage amount may change without notice. A blended rate for balances greater than \$25M will apply. Past performance does not guarantee future results. Please contact your financial professional for the most current yield and maximum deposit insurance coverage.

5 Kroll Bond Rating Agency ("KBRA") is registered with the SEC as a Nationally Recognized Statistical Rating Organization (NRSRO). In addition, KBRA is recognized by the National Association of Insurance Commissioners (NAIC) as a Credit Rating Provider (CRP). The AAAkf rating assigned to reflects the Program's Primary Quantitative Rating (PQR) as measured by the KBRA Funds Credit Quality Rating Matrix, which is based on

the credit quality of the underlying instruments that comprise the portfolio. Additionally, the fund rating is influenced by the results of the qualitative assessment of StoneCastle. The qualitative shadow rating (QSR) was found to be strong.

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